

BOARD OF DIRECTORS



STANDING FROM LEFT TO RIGHT:

MR LIM TSE GHOW OLIVIER
Non-Executive Director

MR LIEW MUN LEONG
*Chairman and
Non-Executive Director*

MS JENNIE CHUA
Non-Executive Director

MR SUNIL TISSA AMARASURIYA
*Independent Non-Executive
Director*



STANDING FROM LEFT TO RIGHT:

**PROFESSOR TAN
KONG YAM**
*Independent Non-
Executive Director*

**MRS ARFAT PANNIR
SELVAM**
*Independent Non-
Executive Director*

MR LIM BENG CHEE
*Chief Executive
Officer and
Executive Director*

MR YAP CHEE KEONG
*Independent Non-
Executive Director*

DR LOO CHOON YONG
*Independent Non-
Executive Director*

BOARD OF DIRECTORS

MR LIEW MUN LEONG

Chairman and Non-Executive Director

Mr Liew Mun Leong joined the Board on 18 October 2004¹. He is also Chairman of Corporate Disclosure Committee and Investment Committee and a member of Executive Resource and Compensation Committee and Nominating Committee.

Mr Liew is a Director of CapitaLand Limited (listed on the Singapore Exchange Securities Trading Limited (SGX-ST)) and President and Chief Executive Officer (CEO) of CapitaLand Group. He is also Chairman of CapitaLand Residential Singapore Pte Ltd, CapitaLand China Holdings Pte Ltd, CapitaLand Commercial Limited, CapitaLand Financial Limited, CapitaLand ILEC Pte. Ltd. and CapitaValue Homes Limited.

Mr Liew is Deputy Chairman of The Ascott Limited as well as the Deputy Chairman of CapitaMall Trust Management Limited (the manager of CapitaMall Trust listed on the SGX-ST), CapitaCommercial Trust Management Limited (the manager of CapitaCommercial Trust listed on the SGX-ST), CapitaRetail China Trust Management Limited (the manager of CapitaRetail China Trust listed on the SGX-ST) and Ascott Residence Trust Management Limited (the manager of Ascott Residence Trust listed on the SGX-ST). He is also a Director of CapitaLand Hope Foundation, the CapitaLand Group's philanthropic arm.

Mr Liew is presently Chairman of Changi Airport Group (Singapore) Pte Ltd. He is also Director of Singapore Exchange Limited (listed on the SGX-ST) and Singapore China Foundation Ltd.

He is a member of the NUS Business School Management Advisory Board, National Productivity and Continuing Education Council, Governing Council of the Human Capital Leadership Institute and the Board of Trustees of Chinese Development Assistance Council.

In 2006, Mr Liew was named Outstanding CEO of the Year in the Singapore Business Awards. In 2007, he was conferred the CEO of the Year award (for firms with market value of S\$500 million or more) in The Business Times' Singapore Corporate Awards. In 2008, Mr Liew was named Asia's Best Executive of 2008 (Singapore) by Asiamoney and Best CEO in Asia (Property) by Institutional Investor.

Mr Liew graduated from the University of Singapore with a Civil Engineering degree and is a registered professional civil engineer.

Note

1. CapitaMalls Asia Limited was at that time known by its previous name "CapitaLand Retail Limited".

MS JENNIE CHUA

Non-Executive Director

Ms Jennie Chua joined the Board on 30 October 2009.

Ms Chua is the Chief Corporate Officer of CapitaLand Limited (listed on the SGX-ST). She is a board member of CapitaValue Homes Limited, CapitaLand ILEC Pte. Ltd., The Ascott Limited and Ascott Residence Trust Management Limited.

She is Chairman of Singapore International Chamber of Commerce, Alexandra Health/ Khoo Teck Puat Hospital, Community Chest of Singapore, Sentosa Cove, Singapore Film Commission, International Advisory Council for Tourism, Tourism Industry Skills & Training Council and The Arts House. She is also Deputy Chairman of Temasek Foundation.

Ms Chua is a member of Singapore's Pro-Enterprise Panel and a Board Director of Ministry of Health Holdings Pte Ltd and NYU Tisch School of the Arts, Asia Ltd.

She is on the Board of Trustees of Nanyang Technological University, Singapore.

Ms Chua is a Justice of Peace and Singapore's Non-Resident Ambassador to The Slovak Republic.

Awards and accolades which she has received include three Singapore National Day Awards, Outstanding Contribution to Tourism Award 2006, Women's World Excellence Awards 2006, Travel Personality of the Year Award 2005, NTUC Medal of Commendation 2005, 25 Stars of Asia Award 2003, Person of the Year – Asia Pacific (Hotel) 2002, National Productivity 2002, Pacific Area Travel Writers Association Hall of Fame 2000, Hotelier of the Year 1999, Woman of the Year 1999, Champion of the Arts 1999 and Independent Hotelier of the World 1997.

MR LIM TSE GHOW OLIVIER

Non-Executive Director

Mr Olivier Lim joined the Board on 1 July 2005¹. He is also the Chairman of Finance and Budget Committee and a member of Corporate Disclosure Committee and Investment Committee.

Mr Lim is the Group Chief Financial Officer of CapitaLand Limited (listed on the SGX-ST). He is also a Non-Executive Director of CapitaMall Trust Management Limited (the manager of CapitaMall Trust listed on the SGX-ST), CapitaCommercial Trust Management Limited (the manager of CapitaCommercial Trust listed on the SGX-ST), Australand Holdings Limited (listed on the Australian Stock Exchange and the SGX-ST) and Raffles Medical Group Ltd (listed on the SGX-ST). He is also Chairman of Mount Faber Leisure Group Pte Ltd, and a member of the Board of both Sentosa Development Corporation and the Accounting and Corporate Regulatory Authority.

Prior to joining CapitaLand Limited, he was Director and Head of the Real Estate Unit, Corporate Banking in Citibank Singapore. He has more than 20 years of work experience in diverse areas including corporate banking, investment banking, corporate finance and real estate financial products.

Mr Lim was named Chief Financial Officer of the Year in 2007 (for firms with market value of S\$500 million or more) in The Business Times' Singapore Corporate Awards. He was awarded Best Investor Relations by a CFO by IR Magazine in its South East Asia Awards in 2009 and 2010, and was named CFO of the Year by The Asset magazine in its 2010 Asian Awards.

Mr Lim holds a First Class Honours degree in Civil Engineering from the Imperial College of Science, Technology and Medicine, United Kingdom.

BOARD OF DIRECTORS

MR LIM BENG CHEE

Chief Executive Officer and Executive Director

Mr Lim Beng Chee joined the Board on 1 November 2008¹. He is also a member of Corporate Disclosure Committee, Finance and Budget Committee and Investment Committee.

Mr Lim is currently a Director of CapitaMall Trust Management Limited (the manager of CapitaMall Trust (listed on the SGX-ST), CapitaRetail China Trust Management Limited (the manager of CapitaRetail China Trust listed on the SGX-ST) and CapitaMalls Malaysia REIT Management Sdn. Bhd. (the manager of CapitaMalls Malaysia Trust listed on the Bursa Malaysia Securities Berhad).

Mr Lim has more than 10 years of real estate investment and asset management experience. He previously held various positions within CapitaLand group of companies since 2000 and has been CMA's CEO since 1 November 2008. Mr Lim has played an instrumental role in the creation of CMA's retail real estate funds and retail real estate investment trusts. Mr Lim was appointed as the Deputy CEO of CapitaMall Trust Management Limited in March 2005 until December 2006. He then led the team which spearheaded the listing of CapitaRetail China Trust, the first pure-play China shopping mall S-REIT and was appointed as CEO of CapitaRetail China Trust Management Limited in December 2006 until September 2008 during which time he was mostly stationed in Beijing. Mr Lim then returned to Singapore and assumed his appointment as CEO for both CMA and CapitaMall Trust Management Limited in November 2008. Mr Lim stepped down as CEO of CapitaMall Trust Management Limited on 25 November 2009 upon the listing of CMA. Mr Lim also spearheaded the listing of CapitaMalls Malaysia Trust, Malaysia's largest pure-play shopping mall M-REIT in July 2010.

Mr Lim holds a Master of Business Administration (Accountancy) from the Nanyang Technological University of Singapore and a Bachelor of Arts in Physics (Honours) from the University of Oxford, United Kingdom.

MR SUNIL TISSA AMARASURIYA

Independent Non-Executive Director

Mr Sunil Tissa Amarasuriya joined the Board on 30 October 2009. He is also a member of Audit Committee and Executive Resource and Compensation Committee.

Mr Amarasuriya is Chairman of the B.P. de Silva Group. He joined the B.P. de Silva Group in July 1972. In 1980, he formally assumed the control and management of the B.P. de Silva Group when he was appointed the Managing Director of B.P. de Silva Holdings Pte Ltd, the holding company of the B.P. de Silva Group, and a director of all group companies. The businesses of the B.P. de Silva Group comprise jewellery, RISIS gift manufacturing and retailing, investment in watch business, bulk and value added tea business, and investments into other businesses including food and beverage, environmental engineering, hydropower plants, medical devices and others. The B.P. de Silva Group has operations principally in Singapore, Malaysia, Sri Lanka and Switzerland.

Mr Amarasuriya was contemporaneously a director of The Swatch Group S.E.A. (S) Pte Ltd, and The Swatch Group (Malaysia) Sdn Bhd when both companies were established in 1995. Simultaneously, he became the Chief Executive Officer of The Swatch Group S.E.A. (S) Pte Ltd responsible for Swatch operations in South East Asia. In 2000, he was appointed a member of the Extended Group Management Board of Swatch Group Ltd, a company listed on the Swiss Stock Exchange. Mr Amarasuriya relinquished his executive positions with the Swatch group in 2004.

In 2007, Mr Amarasuriya was appointed to the board of Audemars Piguet Holding SA, and is currently a member of its audit committee. In 2009, he assumed the chairmanship of Tea Tang (Pvt) Ltd, the flagship of the B.P. de Silva Group's tea business based in Sri Lanka.

Mr Amarasuriya holds a Diploma in Gemmology from the Gemmological Institute of Germany in Idar, Oberstein. He also has a Diploma in Diamond Grading from the Institute of Advanced Training, Koenigstein.

DR LOO CHOON YONG

Independent Non-Executive Director

Dr Loo Choon Yong joined the Board on 30 October 2009. He is also Chairman of Executive Resource and Compensation Committee and Nominating Committee and a member of Investment Committee.

Dr Loo is the Executive Chairman of Raffles Medical Group Ltd (listed on the SGX-ST), one of Singapore's leading private integrated healthcare providers. He co-founded the Raffles Medical Group in 1976 and was appointed to his current position in 1997. Dr Loo holds a number of directorships in several companies, including International Medical Insurers Pte. Ltd. and Raffles Hospital Pte Ltd. Dr Loo was appointed by the President of Singapore as the Non-Resident Ambassador to the Italian Republic from March 2006. He chairs the Sentosa Development Corporation and Sentosa Golf Club. He is a member of the Board of Trustees of Singapore Management University. He is the Chairman of the Asian Medical Foundation Ltd.

Dr Loo was a Nominated Member of Parliament from January 2005 to May 2006 and again from January 2007 to June 2009. He was the former Deputy Chairman of the Action Committee for Entrepreneurship, a public-private collaboration to promote entrepreneurship in Singapore. He also served as a member of the Government Economic Review Committee (ERC) and Chairman of the ERC's Healthcare Services Working Group. He was a member of the Board of Trustees of Chinese Development Assistance Council. He was appointed by the Minister for Finance to the Council on Corporate Disclosure and Governance, a national body on corporate disclosure and governance including prescribing of accounting standards in Singapore.

In the area of social service, Dr Loo had been active in the fight against drug abuse for more than 20 years. He was the former chairman of National Council Against Drug Abuse and President of Singapore Anti-Narcotic Association.

Besides his medical training, Dr Loo also read Law at the University of London and is a member of Middle Temple.

MRS ARFAT PANNIR SELVAM

Independent Non-Executive Director

Mrs Arfat Pannir Selvam joined the Board on 30 October 2009. She is also a member of Corporate Disclosure Committee and Nominating Committee.

Mrs Selvam is presently the Managing Director of Selvam LLC, a corporate finance law practice and its joint law venture, Duane Morris & Selvam LLP. With over 40 years in legal practice as a corporate finance lawyer, Mrs Selvam has been involved in some landmark Singapore acquisition transactions.

Mrs Selvam is also a Director of CapitaLand Limited, which is listed on the SGX-ST. She was the President of the Law Society of Singapore in 2003. She was also a member of the Senate of the Academy of Law, the Board of Legal Education and the Board of the Accounting and Corporate Regulatory Authority (ACRA). She is a Fellow of the Singapore Institute of Directors. She is also a Director of Singapore Health Services Pte Ltd.

Mrs Selvam serves the community through her participation as a member of the Executive Committees of Breast Cancer Foundation, Rahmatan Lil'Alamin Foundation Ltd and President of the Muslim Financial Planning Association.

Mrs Selvam is a graduate of the University of Singapore and was admitted to practise as an Advocate & Solicitor of the Supreme Court of Singapore in 1969.

BOARD OF DIRECTORS

PROFESSOR TAN KONG YAM

Independent Non-Executive Director

Professor Tan Kong Yam joined the Board on 30 October 2009. He is also a member of Audit Committee and Investment Committee.

Professor Tan is Professor of Economics at the Nanyang Technological University in Singapore. He is also an advisor to CapitaLand Limited (listed on the SGX-ST) on its investments in China.

From 1987 to 1999, Professor Tan was with the National University of Singapore (NUS) where he served as the head of Department of Business Policy at the NUS business school. From 1999 to May 2002, he served as the chief economist of the government of Singapore at the Ministry of Trade and Industry. From June 2002 to June 2005, he was a senior economist at the Beijing office of the World Bank. During this period, he advised the State Council in China on the eleventh five year plan (2006-2010) as a member of the World Bank expert group in 2004.

Professor Tan graduated from Princeton University in 1979 with a degree in economics. He also holds a PhD degree in economics from Stanford University. Prior to joining NUS, Professor Tan has worked at the Hoover Institution at Stanford University, World Bank, the Monetary Authority of Singapore, and was the Director of Research at the Ministry of Trade and Industry in Singapore.

Professor Tan has served as a board member of the Singapore Central Provident Fund Board from 1984 to 1996 and the National Productivity Board from 1989 to 1990. He has also served as a consultant for many organisations including Citigroup (Singapore), Areva, Guangdong provincial government, Samsung Group, Mauritius Government and Ministry of Trade and Industry (Singapore).

MR YAP CHEE KEONG

Independent Non-Executive Director

Mr Yap Chee Keong joined the Board on 30 October 2009. He is also Chairman of Audit Committee and a member of Finance and Budget Committee.

Mr Yap is the Lead Independent Director of The Straits Trading Company Limited (listed on the SGX-ST) and an independent non-executive director of Hup Soon Global Corporation Limited (listed on the SGX-ST). Mr Yap is also the Chairman of the audit committee of these companies. He is also an independent non-executive director of Tiger Airways Holdings Limited (listed on the SGX-ST) and the Chairman of its Remuneration Committee. In addition, he serves as a non-executive director of SPI (Australia) Assets Pty Ltd, chairman of Singapore District Cooling Pte Ltd, a board member of the Accounting and Corporate Regulatory Authority, and a member of the Public Accountants Oversight Committee.

Mr Yap was previously the Chief Financial Officer of the Singapore Power Group (SP) where he was also responsible for corporate planning and strategic investments as well as oversight of the overseas investments of SP which included its Australian investments. Prior to SP, Mr Yap worked as the chief financial officer and in other senior management roles in several multinational and listed companies. Mr Yap has 25 years of experience in senior management, strategic planning, merger and acquisitions, corporate finance, treasury, financial management and risk management functions in diverse industries.

Mr Yap holds a Bachelor of Accountancy from the National University of Singapore and is a Fellow of the Institute of Certified Public Accountants of Singapore and CPA Australia.