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NEWS RELEASE

Westgate registers strong interest from retailers; Mall is 50% leased ahead of opening by Christmas 2013 International brands such as Isetan and Paul Bakery opening their first stores outside downtown area at Westgate

Singapore, 27 November 2012 – About half of the shopping mall, Westgate (西城), has been pre-leased more than a year ahead of its targeted opening in December 2013. Located in Jurong Gateway and the only development directly connected to both the Jurong East MRT and bus interchanges, Westgate has drawn strong interest from retailers. Brands opening their first stores outside Singapore's downtown area at Westgate include popular French bakery and patisserie Paul Bakery and Isetan supermarket.

Westgate is an integrated retail and office development by CapitaMalls Asia Limited, CapitaMall Trust and CapitaLand Limited¹. Set to be the premier destination in Singapore's West, the mall has a net lettable area of 416,000 square feet, similar to Raffles City Singapore's retail area. Westgate Tower, the office building in this mixed-use development is about 50% preleased to CapitaLand Group who will be moving there progressively from end-2014.

The mall will target middle income families, working professionals, residents in the vicinity, commuters, hospital visitors and students from nearby schools. Its offerings from Basement 2 to Level 5 will meet the varied needs of shoppers:

Level 5 – Fitness First Platinum and My First Skool childcare

Level 4 – Books & Stationery, Kids' Fashion, Toys, Hobbies & Gifts, F&B, Services, with music school Yamaha, children's fitness centre My Gym and a 12,000 square feet thematic wonderland children's playground

Level 3 – Electrical & Electronics, IT, Lifestyle, Sporting Goods & Apparel, F&B

Levels 1 and 2 - High Street & International Fashion, Fashion Accessories, Cosmetics & Skincare, Jewellery & Watches, Shoes & Bags, F&B

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¹ CapitaMalls Asia Limited (through its wholly owned-subsidiaries) has a 50% stake in the joint venture developing the site; HSBC Institutional Trust Services (Singapore) Ltd (in its capacity as trustee of CapitaMall Trust) has a 30% stake; and CapitaLand Limited (through its wholly owned subsidiaries) has a 20% stake.

Basement 1 – Casual & Local Fashion, Fashion Accessories, Shoes & Bags, Cosmetics & Skincare, F&B, Services, with Isetan Department Store and Food Republic Basement 2 – Isetan Japanese Supermarket and Food Hall

Isetan's supermarket will be its first outside Orchard Road and will offer shoppers a different and unique supermarket experience. It will also operate a department store, bringing Japanese fashion to Westgate.

Mr Lim Tien Chun, Managing Director, Isetan (Singapore), said, "Isetan Singapore is looking forward to the opening of our store at Westgate – our sixth in Singapore. It will be our first store in the west of Singapore and also our first Japanese-style supermarket outside Orchard Road. The store will reflect Isetan's vision of Value and Quality and our customers can expect Excitement and Originality when they shop at Isetan Jurong East."

Food Republic will introduce a new thematic concept at Westgate, while Paradise Dynasty will expand its popular *xiao long bao* concept at ION Orchard to Westgate. Café Crema will operate its second store at Westgate while the mall will also see a new entrant on the F&B scene, Steak & Seafood Robatayaki Buffet.

Yamaha will operate a music school at Westgate for aspiring musicians. Yamaha Music (Asia) Pte Ltd said, "Since Yamaha's formation in Singapore in 1966, Yamaha has been the leading provider of music education and quality instruments to the local community. Yamaha Music (Asia) is proud to extend its reach to the residents in Jurong East with its new branch in Westgate. With the mall's central location plus accessibility via Jurong East MRT interchange, Yamaha is confident that this branch will effectively impart to the community the benefits of the Yamaha Music Education System with music courses for two year olds to popular music courses for all ages. The new branch will also feature a wide range of instruments, from our well known acoustic pianos, to our widely popular acoustic guitars and electronic drums."

The Courtyard – An alfresco shopping and dining zone

Tapping on the growing popularity of alfresco spaces, Westgate will feature a naturally ventilated area called The Courtyard. This low-rise block from Level 1 to Level 4 faces the Jurong East MRT station and will comprise F&B outlets (many with outdoor refreshment areas) and retail stores. This will be linked to the main retail podium by an inner street and bridges.

The Courtyard will house an intimate semi-outdoor pedestrian street, recreating the ambience of a vibrant shopping street. The area will feature lush landscaping with planting and water features, taking reference from the mangroves and rivers that were in Jurong. The Courtyard will be protected from the elements with a glazed canopy that lets in natural daylight. Ambient temperatures will be kept cool with mechanical means such as jet blowers and air diffusers, and water features with pre-cooled water.

Retailers at The Courtyard include Paul Bakery, Café Crema and Japanese ramen restaurant Menya Musashi.

Themed playground to delight children of all ages

Located at Level 4 will be a one-of-a-kind thematic playground, set to delight children of all ages. The specially customised play area is designed by a US theme park designer whose previous work includes attractions at Universal Studios and Disneyland.

The playground will have different zones to cater to children of varying age groups. It includes a tree top adventure play area within a giant tree trunk with interactive panels, tunnels and bridges. There is also a giant flower pot, which children can scale, and a splash area.

Ms Wee Su Lin, General Manager of Westgate, said, "Westgate will be the catalyst for the transformation of the Jurong Lake District into a key regional hub, the largest outside the Central Business District. We are excited to bring retailers such as Paul Bakery and Isetan Supermarket to Singapore's West with their first stores outside Singapore's downtown core."

"With the influx of many major retailers, Westgate is poised to be a vibrant retail destination on its own. Together with the value-focused IMM Building and entertainment hub JCube nearby, Westgate, IMM and JCube will offer the equivalent of a unique three-in-one mall, meeting the varied needs of shoppers, all easily accessible and linked by a free shuttle bus service and more than 2,200 car park spaces."

About Westgate

Westgate is an integrated retail and office development located in the heart of Jurong Regional Centre, which is set to become the largest hub for commercial developments outside the city centre. Westgate is directly linked to the neighbouring Jurong East MRT and bus interchanges, and amenities such as the Ng Teng Fong General Hospital.

The 416,000 square feet family and lifestyle mall is set to be the premier destination in Singapore's West. Its stores from Basement 2 to Level 5 will meet the varied needs of residents in the vicinity, commuters, working professionals, hospital visitors and students from nearby schools. Retailers include Isetan's first supermarket outside the city centre, Paul Bakery, Food Republic and Paradise Dynasty. The mall is scheduled to start operations by Christmas 2013.

Westgate Tower, the office building of the Westgate development, is a 20-storey prime office tower with 320,000 square feet of lettable area. CapitaLand Group will be moving progressively to Westgate Tower from end-2014.

Westgate is a development by CapitaMalls Asia Limited, CapitaMall Trust and CapitaLand Limited.

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